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WCB 2006 Rates Lower for Most of Construction

Most of the Construction Classification Units (CUs) will see their base rates for WCB assessments lowered for 2006. The notable exceptions are roofing, road building and some heavy construction.

The Industrial Commercial and Institutional CU rate will drop by almost 18% -- this is excellent news during the expanding activity in this area.

Home Building receives a more modest decrease of 3.2%.

Low Slope Roofing will increase by 7.5% while Steep Slope Roofing will go up by 6.1%.

Road Construction increases by 1%.

Oil or Gas Pipeline Construction or Repair goes up by 11.1%.

Steel Frame construction and Reservoir Construction goes up by 19%.

After several years of increases or flat rates for many Classification Units in construction, the new rates will come as a relief to many.

But the best way to continue the generally positive trend is to focus on two key aspects --
- occupational health & safety and claims/disability management.

For the best training – that covers workers, supervisors and Owners – go to the Construction Safety Association of BC through their website -- www.csabc.ca -- and sign up for the courses that will help to prevent injuries, lower your WCB assessment rates and earn your company a 5% rebate on WCB assessments.